

IRVING TOWNSHIP
 LYNNETTE WINGEIER, TREASURER

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February Treasurer's Report
Balances as of 1/31/19

<i>Committed - Roads/Savings</i>	<i>Previous Month</i>	<i>Current Month</i>
Union Bank Power Plus MM (.27%)	\$86,687.89	\$86,706.30
Chemical Bank CD 1.84% APY Matures 2/22/19	\$202,712.17	\$202,712.17
Fifth Third Money Market (2% guaranteed November 2018-2019)	\$230,483.55	\$230,871.52

<i>Bank Accounts</i>	<i>Previous Month</i>	<i>Current Month</i>
Chemical Bank General Checking	\$215,854.97	\$209,209.95
Union Bank Fire & Safety	\$176,019.25	\$168,386.53
Union Bank Cemetery Savings	\$37,164.73	\$32,164.73
Union Bank ROW Savings	\$40,907.65	\$40,907.65
*Union Bank Tax Disbursement	\$248,215.55	\$254,849.19
**Union Bank Fire ESCROW	\$3,891.56	\$3,891.56

*Note: Tax account is a pass-through account

**Note: Fire Escrow Account 3493 Wood School Road – John Smith Fire

- Property taxes are due February 14th, and a postmark is considered on-time payment. Taxes are collected at the township through February 28th. Taxes received during the first week of March are collected and delivered to the Barry County Treasurer to process. Delinquent personal property taxes are retained at the township, but delinquent real property taxes are forwarded to the county treasurer.
- *Motion for Chemical Bank CD:* I make a motion we roll the funds from the Chemical Bank CD for another year at the rate of 2.50%.
- *Budget Variance 2018:* Because we approve our budget by COST CENTER rather than LINE item, I do not need a motion to amend the fire expense budget, but want the board to be aware the payment to Birch this year was \$33,613.47 versus \$30,000 and Freeport Fire Association is \$54,789 versus \$52,764 (combined difference \$4,361). We budget for a \$10,000 miscellaneous expense that covers this shortfall.

Respectfully submitted,
 Lynnette A. Wingeier
 Irving Township Treasurer