

IRVING TOWNSHIP  
LYNNETTE WINGEIER, TREASURER

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3425 Wing Road  
Hastings, MI 49058  
Phone: 269-948-2567  
[treasurer@irvingtownship.org](mailto:treasurer@irvingtownship.org)

**February Treasurer's Report**  
*Balances as of 1/31/20*

<b>Committed – Roads/Savings</b>	<b>12/31/19</b>	<b>01/31/20</b>
Union Bank Power Plus MM (.27%)	\$86,904.86	\$86,923.31
Chemical Bank CD 2.5% APY Matures 2/22/20	\$207,507.52	\$207,507.52
*Fifth Third Money Market (.05%)	\$234,559.22	\$234,569.15

*\*Fifth Third Bank - 2% one year MM promo expired  
Requested higher interest rate ~ Retro to 1.1.20 ~ 1% interest*

<b>Bank Accounts</b>	<b>12/31/19</b>	<b>1/31/20</b>
Chemical Bank General Checking	\$348,264.31	\$337,892.48
Union Bank Fire & Safety	\$218,534.95	\$210,201.19
Union Bank Cemetery Savings	\$32,537.73	\$32,837.73
Union Bank ROW Savings	\$44,684.04	\$44,684.04
Union Bank Tax Disbursement	\$161,002.07	\$211,466.99
*Union Bank Fire ESCROW	\$3,891.56	\$3,891.56

*\*Escrow funds from 3493 Wood School Road, John Smith fire loss*

- Make a motion we amend our Fire Fund #206 budget as follows:
  - 206-336-802 Birch contract from \$34,000 to \$36,978.50
  - 206-336-803 Freeport Fire contract from \$54,789.00 to \$56,648.00
- Introduce Alesse Cross. She will be running on the primary election ballot to run for the position of Irving Township treasurer.
  - Make a motion we hire Alesse Cross as the Irving Township deputy treasurer effective April 1<sup>st</sup>.
- Make a motion we renew our Chemical Bank CD at Chemical Bank for 12 months.
  - Note that CD matures 2/22/20 and the interest rates fluctuates daily. As of today, 2/12/20, the interest is 1.61% for a one-year.

Respectfully submitted,  
Lynnette A. Wingeier  
Irving Township Treasurer