

IRVING TOWNSHIP
 LYNNETTE WINGEIER, TREASURER

3425 Wing Road
 Hastings, MI 49058
treasurer@irvingtownship.org

November Treasurer's Report
Balances as of 10/31/2020

Committed – Roads/Savings	09/30/20	10/31/20
Union Bank Power Plus MM (.15%)	\$87,026.60	\$87,037.69
TCF Bank CD 1.49% APY Matures 2/24/21	\$210,366.05	\$210,366.05
*Fifth Third Money Market (.10%)	\$235,437.45	\$235,457.38

Bank Accounts	09/30/20	10/31/20
TCF Bank General Checking	\$279,364.37	\$317,367.09
Union Bank Fire & Safety	\$263,427.33	\$254,352.73
Union Bank Cemetery Savings	\$33,029.21	\$33,583.48
Union Bank ROW Savings	\$48,825.13	\$48,831.35
Union Bank Tax Disbursement	\$9,329.15	\$13,862.86
*Union Bank Fire ESCROW	\$3,891.56	\$3,891.56

**Escrow funds from 3493 Wood School Road, John Smith fire. Check disbursed to State of Michigan 9/23/20 per deceased John Smith's son and has not been cashed to date.*

- Effective November 20, 2020, Alesse Cross will be treasurer. Alesse would like to hire Brittney Williams as her deputy treasurer.
 - *Make a motion that effective November 20, 2020, Brittney Williams be hired as Irving Township's Deputy Treasurer.*
 - *Make a motion that effective November 20, 2020, we eliminate Lynnette Wingeier from all Irving Township banking accounts and add Brittney Williams. All Irving Township accounts should have authorized signers as follows:*
 - *Alesse Cross, Treasurer; Brittney Williams, Deputy Treasurer; Sharon Olson, Clerk; Shannon Thornton, Deputy Clerk*
- Winter tax bills are prepared and the KCI and will be in our resident's mailbox on December 1st and due February 15th (14th is a Sunday). Treasurer hours are Wednesdays from 9 to noon with additional hours from 9 to 5 on Wednesday, December 30th and March 1st, 2021.

REVENUE SHARING COMPARISON (COVID-19 Impact)

	2020 vs. 2019			
Month	2018	2019	2020	Increase/Decrease
February	\$38,126	\$40,025	\$41,831	\$1,806
April	\$36,352	\$37,194	\$40,631	\$3,437
June	\$35,903	\$37,897	\$35,340	-\$2,557
August	\$40,845	\$42,272	\$35,566	-\$6,706
October	\$42,947	\$43,809	\$49,471	\$5,662
December	\$42,801	\$45,723		
				\$1,642 Net Increase 2020 versus 2019