

IRVING TOWNSHIP  
ALESSE CROSS, TREASURER

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Hastings, MI 49058  
[treasurer@irvingtownship.org](mailto:treasurer@irvingtownship.org)

**February Treasurer's Report**

*Balances as of 01/31/2021*

<b>Committed – Roads/Savings</b>	<b>12/31/20</b>	<b>01/31/21</b>
Union Bank Power Plus MM (.15%)	\$87,059.51	\$87,070.60
TCF Bank CD 1.49% APY Matures 2/24/21	\$211,161.71	\$211,161.71
*Fifth Third Money Market (.10%)	\$235,496.61	\$235,516.60

<b>Bank Accounts</b>	<b>12/31/20</b>	<b>01/31/21</b>
TCF Bank General Checking	\$345,424.64	\$332,704.91
Union Bank Fire & Safety	\$205,322.35	\$205,374.67
Union Bank Cemetery Savings	\$34,091.98	\$34,596.35
Union Bank ROW Savings	\$48,843.59	\$48,849.82
Union Bank Tax Disbursement	\$148,011.81	\$294,823.64
*Union Bank Fire ESCROW	\$0.00	\$0.00

- Make a motion we do not renew the TCF CD and place the funds in another account until rates improve.
  - Note that CD matures 2/22/21 and the interest rates fluctuate daily. As of today, 2/04/21, the interest is 0.17% for a one-year.

Respectfully submitted,  
Alesse M.Cross  
Irving Township Treasurer